



Ted Frith appointed COO of LGPS-backed infrastructure fund GLIL

- *Appointment comes as investment team continues to grow*
- *GLIL backed by Local Pensions Partnership (LPP) and Northern LGPS**

29th July 2019 – Senior financial services director Ted Frith has been appointed Chief Operating Officer of GLIL, the £1.8bn infrastructure fund backed by a number of local government pension schemes.

Frith, who was named Interim COO of the fund in November 2018, will now take on the permanent role. He will co-ordinate GLIL's activities as it looks to invest in more UK infrastructure projects and grow its investor base.

Frith has 30 years' experience in the financial services industry, having held a number of senior positions including Managing Director of banking group Dresdner Kleinwort Wasserstein, Head of European Distribution at Aspect Capital, Director of Campion Capital as well as senior positions with Citibank and Pareto Partners.

GLIL was formed in 2015 with an initial £500 million investment by Greater Manchester Pension Fund and the London Pensions Fund Authority. It expanded in 2016 to include the other Northern LGPS funds - Merseyside and West Yorkshire - and Lancashire County Pension Fund as part of the Local Pensions Partnership.

The open-ended fund, which is regulated by the FCA, has more than £1.8bn of committed capital and has invested more than £1bn in nine core infrastructure projects, including significant stakes in Anglian Water, the Clyde Wind Farm project and ports owner and operator Forth Ports.

Ted Frith, COO, said: "The future of the UK economy will be built on the foundations of quality infrastructure - from energy and utilities to housing and transport. With a significant funding gap facing the sector, we have an important role to play in driving more private investment into core infrastructure assets across the country.



“With the support of our partners, we’ve been able to back some of the most exciting projects and firms in the UK. Our investments have shown that we can offer an efficient and competitive solution to matching pension fund liabilities with long duration assets.”

In support of GLIL’s expansion, the existing members continue to grow the investment team, the latest additions to which include five specialist investment professionals; Katya Romaskan, Colin Simpson, Hanan Adarkar and Nicholas de Rivaz join via LPPI and Dr. Alan Robertson, who joins via Merseyside Pension Fund.

Frith continued: “We’ve made a series of important hires and raised fresh capital in recent months that has substantially expanded our investment capacity. We look forward to leveraging that expertise and scale to target new investment opportunities across the market and partner with more like-minded pension funds to directly support the UK’s infrastructure needs.”

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About GLIL

* GLIL is an Alternative Investment Fund with more than £1.8bn of committed capital. The fund was established in April 2015 to invest in infrastructure projects and is supported by a number of UK Local Government Pension Funds, including Greater Manchester, Merseyside and West Yorkshire Pension Funds, which are known collectively as Northern LGPS, and Berkshire, Lancashire and London Pensions Fund Authority, which form Local Pensions Partnership. GLIL is regulated by the FCA.



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