

Anglian Water Group

Anglian Water Group is the largest water and sewerage company in England and Wales by geographic area, and the fourth largest water company as measured by Regulated Capital Value (RCV).

Anglian Water Group's principal business is Anglian Water Services Limited, the group's regulated water and sewerage company, which supplies water and water recycling services to more than six million customers in the east of England and Hartlepool.

GLIL Infrastructure investment

GLIL Infrastructure purchased a 15% stake in Anglian Water Group via its joint venture entity, Camulodunum Investments Limited, along with Dalmore Capital. The deal was signed in December 2017, completing in February 2018. GLIL joined the Osprey consortium of investors - which had remained unchanged since the group was delisted in 2006 - comprising Canada Pension Plan, IFM Investors, Infinity Investments S.A. (ADIA), and First State Investments..

The investment in Anglian Water Group represents an ideal fit for GLIL Infrastructure and its members. The company provides essential infrastructure and services for a large and growing population of customers in the east of England. The business is committed to reducing carbon across operational and investment activities. The executive team are extremely focused on the health and safety of the workforce, especially during the COVID-19 pandemic.

The business has one of the most experienced chief executives in the sector, along with a motivated and well qualified management team, who have delivered on efficiencies for both customers and shareholders in the past. For example, Anglian Water has a sector leading position in lowering leakage rates despite the length of its network, beating the regulatory target for the last nine years in a row.

Achievements

GLIL Infrastructure is working with other shareholders and the executive team to:

- Promote capital investment to enhance efficiency and improvements in environmental standards; almost no capital has been returned to shareholders since GLIL Infrastructure invested in Anglian Water in order to support the future capital expenditure plans.
- Support the company's challenge to Ofwat's Final Determination issued in December 2019 which compromises the ability of the business to deliver the improvements and investments which customers had supported.
- Continue to achieve efficiencies while maintaining the status that Anglian Water has delivered the lowest price increases of any water company since the industry was privatised in 1989.
- Beat the target to reduce capital carbon in 2010 by 60% in 2020 by delivering a 61% reduction, as well as delivering the best performance for renewable energy during the year 2019/20 with 131 GWh produced - enough to power 40,000 homes for a year.

