Case study



Semperian

Semperian is a UK-focused social infrastructure company with 94 assets predominantly in the PPP/PFI sector.

Launched in October 2007 with the initial acquisition of a £1 billion portfolio of infrastructure assets from Land Securities Plc, Semperian invests in UK infrastructure that provides essential public services to local communities.

Its portfolio comprises 2.8 million square meters of accommodation, 15,000 hospital beds, 1,600 car parking spaces, 163 schools and more than 500 kilometres of road.

GLIL Infrastructure investment

In June 2018 GLIL acquired a minority equity stake in Semperian PPP Investment Partners to support the future growth of the business and its portfolio.

The investment provided access to a large and diverse portfolio of mature assets with long-term, inflation-linked returns that match the long-term liabilities of GLIL's members. The composition of Semperian's corporate structure makes it ideally suited for GLIL to deploy further capital in the PFI/PPP sector.

It was also an attractive proposition given the company's experienced and well-resourced management team that holds a stand-out reputation as an 'active' investor.

Achievements

- Semperian retains an appetite to deploy more capital and is currently exploring opportunities for new acquisitions, as well as increasing investment in existing assets.
- Proven ability to transact on assets off market and a strong reputation to deliver.

ESG

- Social infrastructure is vital to supporting our communities across the country. It is imperative that we work with Semperian to ensure that its investments not only deliver on their core purpose, but also strive towards our environmental, social and governance objectives.
- That's why we work with the leadership team to review
 all aspects of the construction and project development
 cycle to consider impact on climate change, pollution and
 waste, biodiversity and sustainability, as well as ensure
 comprehensive support for direct and indirect staff —
 safeguarding labour rights, health and safety, and diversity
 and inclusion.

