

Forth Ports Group

Established over 50 years ago as a Port Authority, Forth Ports Group consists of eight strategically positioned ports across the UK. Through continued investment and acquisitions, it has grown to be the third largest port operator group in the UK.

The ports facilitate the fast and efficient import and export of raw materials and finished products, operate as logistical bases for major construction projects across the country, and are considered hubs for key established and emerging industries, from oil and gas and agriculture, to renewable energy and North Sea decommissioning.

The Port of Tilbury is the largest port within the group. With 130 years of experience, the Port of Tilbury is London's major port and the UK's greenest port. The port handles 16 million tonnes of cargo per annum.

Other ports include Grangemouth, Rosyth, Dundee and Leith.

GLIL Investment investment

In October 2018, GLIL acquired a minority shareholding in Forth Ports alongside PSP Investments as majority investor, plus two Australian superannuation funds and another pension fund.

For GLIL, Forth Ports is an attractive investment with highly resilient cash flows and long-term GDP-linked value accretion thanks to the ports' freehold and perpetual landlord nature.

Achievements

- The port now handles 41 million tonnes of cargo a year and contributes £950 million of economic value
- The Group has more than 1,100 employees and has invested over £1 billion into the UK economy
- GLIL's investment in Forth Ports provides the group with local capital supporting a long-term investment programme such as the construction of Tilbury2, a new port terminal on the Thames at the former Tilbury Power Station site.

The team is supporting the Group to:

- Establish Dundee as the port of choice in Scotland for offshore wind and North Sea decommissioning activities.
- Enhance the position of Grangemouth as the largest port in Scotland with investment in port and rail facilities.
- Prepare the business to take advantage of new investment opportunities.

ESG

- Ports help the arrival of the bulk of UK goods by the most efficient route – the sea – an important consideration in decarbonising the economy.
- Development of Port of Dundee, to support growth and construction of wind farms.
- Forth Ports plays an important part in the decommissioning of oilfields in the North Sea.
- Construction work all done with the oversight of Natural England and other bodies responsible for wildlife protection.
- Industry-leading health and safety record.

